

Fill in this information to identify the case:

Debtor name Assuncao Bros., Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) 22-16159 (CMG)

☒ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

For prior year:
From 1/01/2021 to 12/31/2021

Sources of revenue
Check all that apply

☒ Operating a business

☐ Other _____

Gross revenue
(before deductions and exclusions)

\$12,244,702.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

For prior year:
From 1/01/2021 to 12/31/2021

Insurance Recovery

\$386,531.00

For prior year:
From 1/01/2021 to 12/31/2021

Payroll Protection Program

\$875,760.00

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

Debtor **Assuncao Bros., Inc.**

Case number (if known) **22-16159 (CMG)**

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer Check all that apply
3.1. See attached schedule 1		\$0.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other ____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. See Attached Schedule		\$587,582.38	

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Kathleen M. Oates-Levy v. Assuncao Brothers Inc. MID-L-004733-20			<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.2. White Cap LP d/b/a HD Supply Inc. v. Assuncao Bros Inc MID-L-3655-22	Breach of Contract	Superior Court of NJ, Middlesex County New Jersey	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

Date	Name	Amount	Reason
06/23/2022	Credit Card - AMEX - 1009	22,298.73	Credit card
05/27/2022	Credit Card - WEX	12,112.16	6325 · Fuel - Vehicle
06/29/2022	Credit Card - WEX	12,562.97	6325 · Fuel - Vehicle
05/17/2022	Equipment - Kobelco / Wells \$4,082.40	4,082.40	Lease
06/15/2022	Equipment - Kobelco / Wells \$4,082.40	4,082.40	Lease
05/11/2022	Equipment - Komatsu 138 Excavator	3,887.37	Lease
06/13/2022	Equipment - Komatsu 138 Excavator	3,887.37	Lease
05/09/2022	Equipment - Komatsu D39 Doz - \$3524.16	3,524.16	Lease
06/09/2022	Equipment - Komatsu D39 Doz - \$3524.16	3,524.16	Lease
07/29/2022	Fox Rothschild,LLP	85,000.00	Professional fees
07/08/2022	Fox Rothschild,LLP	100,000.00	Professional fees
06/27/2022	Hedinger & Lawless L.L.C.	12,445.39	Professional fees
06/01/2022	Insurance - Horizon BCBS	7,120.21	Insurance
06/01/2022	Insurance - Horizon BCBS	488.19	Insurance
07/01/2022	Insurance - Horizon BCBS	342.93	Insurance
07/01/2022	Insurance - Horizon BCBS	5,016.34	Insurance
08/01/2022	Insurance - Horizon BCBS	342.93	Insurance
06/01/2022	Insurance - NJM Insurance Group	9,723.00	Insurance
07/01/2022	Insurance - NJM Insurance Group	9,723.00	Insurance
05/09/2022	Insurance - Penn National Insurance	7,306.66	Insurance
06/07/2022	Insurance - Penn National Insurance	7,306.74	Insurance
07/05/2022	Insurance - Penn National Insurance	28,604.00	Insurance
05/10/2022	Jobs 4 Blue	826.20	5055 · Police Traffic Control
05/10/2022	Jobs 4 Blue	7,217.20	5055 · Police Traffic Control
05/17/2022	Jobs 4 Blue	3,304.80	5055 · Police Traffic Control
05/26/2022	Jobs 4 Blue	8,007.80	5055 · Police Traffic Control
05/20/2022	KCP advisory group	5,000.00	Professional fees
06/01/2022	KCP advisory group	10,000.00	Professional fees
06/23/2022	KCP advisory group	11,068.64	Professional fees
07/29/2022	KCP advisory group	85,000.00	Professional fees
07/08/2022	KCP advisory group	100,000.00	Professional fees
05/24/2022	Manasquan Bank - LOC Interest	7,040.13	6400 · Interest - Line Of Credit
06/24/2022	Manasquan Bank - LOC Interest	7,274.80	6400 · Interest - Line Of Credit
05/20/2022	Mandelbaum Barrett	5,000.00	Professional fees
06/01/2022	Mandelbaum Barrett	12,776.50	Professional fees
06/23/2022	Mandelbaum Barrett	20,000.00	Professional fees
07/08/2022	Mandelbaum Barrett	20,000.00	Professional fees
06/23/2022	Nobel Equipment & Supplies,Inc	10,059.35	Materials
06/27/2022	Pennsylvania Jersey Concrete	32,223.25	Materials
05/04/2022	R Lucas Construction	12,750.00	Subcontract
05/12/2022	R Lucas Construction	12,500.00	Subcontract
05/19/2022	R Lucas Construction	17,750.00	Subcontract
05/26/2022	R Lucas Construction	15,500.00	Subcontract
06/02/2022	R Lucas Construction	14,750.00	Subcontract
06/23/2022	R Lucas Construction	18,000.00	Subcontract

06/30/2022 R Lucas Construction	14,500.00 Subcontract
07/07/2022 R Lucas Construction	8,500.00 Subcontract
07/13/2022 R Lucas Construction	18,500.00 Subcontract
05/17/2022 Ruben Salgada	5,964.89 Employee Expense
06/06/2022 Ruben Salgada	11,028.91 Employee Expense
06/30/2022 Ruben Salgada	2,074.11 Employee Expense
05/09/2022 Sage Contractors	1,386.13 Materials
05/17/2022 Sage Contractors	322.01 Materials
05/31/2022 Sage Contractors	566.18 Materials
06/17/2022 Sage Contractors	322.01 Materials
07/06/2022 Sage Contractors	244.17 Materials
06/23/2022 State of New Jersey	17,365.56 2401 · Payroll Liabilities
06/23/2022 State of New Jersey	3,159.87 2401 · Payroll Liabilities
06/24/2022 State of New Jersey	2,268.89 2401 · Payroll Liabilities
06/27/2022 State of New Jersey	2,738.01 2401 · Payroll Liabilities
06/30/2022 State of New Jersey	3,241.56 2401 · Payroll Liabilities
06/30/2022 State of New Jersey	3,045.63 2401 · Payroll Liabilities
06/30/2022 State of New Jersey	3,050.76 2401 · Payroll Liabilities
06/30/2022 State of New Jersey	2,800.25 2401 · Payroll Liabilities
06/30/2022 State of New Jersey	3,086.07 2401 · Payroll Liabilities
07/05/2022 State of New Jersey	26,932.98 2402 · Payroll Liabilities
07/06/2022 State of New Jersey	3,084.28 2401 · Payroll Liabilities
05/17/2022 Trench Technologies	41,828.01 Subcontract
05/23/2022 Union - Local 399 Annuity Fund	9,084.42 Union benefits
06/02/2022 Union - Local 399 Annuity Fund	7,860.47 Union benefits
06/24/2022 Union - Local 399 Annuity Fund	5,325.70 Union benefits
05/23/2022 Union - Local 399 W&P	14,688.00 Union benefits
06/02/2022 Union - Local 399 W&P	12,744.00 Union benefits
06/24/2022 Union - Local 399 W&P	8,640.00 Union benefits
05/27/2022 Union Local- 472 Laborers	20,000.00 Union benefits
06/23/2022 Union Local- 472 Laborers	20,000.00 Union benefits
06/23/2022 United States Treasury	16,069.22 2401 · Payroll Liabilities
06/23/2022 United States Treasury	18,265.18 2401 · Payroll Liabilities
06/24/2022 United States Treasury	13,068.50 2401 · Payroll Liabilities
06/27/2022 United States Treasury	15,816.36 2401 · Payroll Liabilities
06/27/2022 United States Treasury	106.58 2401 · Payroll Liabilities
06/30/2022 United States Treasury	19,056.76 2401 · Payroll Liabilities
06/30/2022 United States Treasury	17,760.22 2401 · Payroll Liabilities
06/30/2022 United States Treasury	18,498.54 2401 · Payroll Liabilities
06/30/2022 United States Treasury	16,612.84 2401 · Payroll Liabilities
06/30/2022 United States Treasury	18,078.72 2401 · Payroll Liabilities

Type	Date	Memo	Credit
Bill Pmt -Cl	8/11/2021	Auto 1	677.68
Bill Pmt -Cl	9/13/2021	Auto 1	677.68
Bill Pmt -Cl	10/12/2021	Auto 1	677.68
Bill Pmt -Cl	11/1/2021	Auto 1	677.68
Bill Pmt -Cl	12/13/2021	Auto 1	677.68
Check	1/12/2022	Auto 1	677.68
Check	2/14/2022	Auto 1	677.68
Check	3/14/2022	Auto 1	677.68
Check	4/12/2022	Auto 1	677.68
Check	5/12/2022	Auto 1	677.68
Check	6/14/2022	Auto 1	677.68
Bill Pmt -Cl	8/31/2021	Auto 2 Lease	1,174.00
Bill Pmt -Cl	11/2/2021	Auto 2 Lease	2,348.00
Bill Pmt -Cl	5/11/2022	Capital One Credit Card	959.57
Bill Pmt -Cl	5/18/2022	Capital One Credit Card	2,900.40
Bill Pmt -Cl	6/17/2022	Capital One Credit Card	276.91
Bill Pmt -Cl	7/6/2022	Capital One Credit Card	312.29
Bill Pmt -Cl	8/11/2021	Amex Credit Card	8,409.52
Bill Pmt -Cl	9/10/2021	Amex Credit Card	11,518.04
Bill Pmt -Cl	10/26/2021	Amex Credit Card	10,000.00
Bill Pmt -Cl	10/28/2021	Amex Credit Card	21,300.69
Bill Pmt -Cl	11/11/2021	Amex Credit Card	5,000.00
Bill Pmt -Cl	12/16/2021	Amex Credit Card	1,500.00
Bill Pmt -Cl	12/22/2021	Amex Credit Card	8,513.47
Check	2/17/2022	Amex Credit Card	5,986.22
Check	2/28/2022	Amex Credit Card	10,000.00
Check	3/22/2022	Amex Credit Card	5,753.87
Check	3/29/2022	Amex Credit Card	6,945.51
Check	4/20/2022	Amex Credit Card	16,677.59
Check	6/23/2022	Amex Credit Card	22,298.73
Bill Pmt -Cl	8/11/2021	Amex Credit Card 2	7.64
Bill Pmt -Cl	9/10/2021	Amex Credit Card 2	2,482.90
Bill Pmt -Cl	10/20/2021	Amex Credit Card 2	1,379.19
Check	1/14/2022	Amex Credit Card 2	115.28
Bill Pmt -Cl	8/11/2021	Barclay Credit Card	9,964.23
Bill Pmt -Cl	8/25/2021	Barclay Credit Card	15,000.00
Bill Pmt -Cl	9/2/2021	Barclay Credit Card	15,000.00
Bill Pmt -Cl	9/10/2021	Barclay Credit Card	22,885.79
Bill Pmt -Cl	10/7/2021	Barclay Credit Card	5,000.00
Bill Pmt -Cl	10/14/2021	Barclay Credit Card	5,000.00
Bill Pmt -Cl	10/26/2021	Barclay Credit Card	5,000.00
Bill Pmt -Cl	10/27/2021	Barclay Credit Card	15,000.00
Bill Pmt -Cl	11/1/2021	Barclay Credit Card	5,000.00
Bill Pmt -Cl	12/1/2021	Barclay Credit Card	10,000.00
Bill Pmt -Cl	12/22/2021	Barclay Credit Card	15,000.00
Bill Pmt -Cl	9/2/2021	Capital One Credit Card 2	5,000.00
Bill Pmt -Cl	9/10/2021	Capital One Credit Card 2	16,551.58
Bill Pmt -Cl	11/10/2021	Capital One Credit Card 2	5,000.00
Bill Pmt -Cl	12/22/2021	Capital One Credit Card 2	5,000.00
Check	2/17/2022	Capital One Credit Card 2	3,000.00
Check	3/15/2022	Capital One Credit Card 2	10,000.00
Check	3/31/2022	Capital One Credit Card 2	2,000.00
Check	4/20/2022	Capital One Credit Card 2	3,983.13
Check	5/20/2022	Capital One Credit Card 2	3.32
Check	6/23/2022	Capital One Credit Card 2	2,000.00
Bill Pmt -Cl	8/10/2021	Chase Credit Card	2,119.22
Bill Pmt -Cl	9/1/2021	Chase Credit Card	4,452.46
Bill Pmt -Cl	10/28/2021	Chase Credit Card	6,958.39
Bill Pmt -Cl	11/11/2021	Chase Credit Card	755.32

Bill Pmt -Cl	12/22/2021	Chase Credit Card	480.9
Check	2/23/2022	Chase Credit Card	3,962.36
Check	3/31/2022	Chase Credit Card	5,369.54
Check	4/20/2022	Chase Credit Card	4,596.08
Check	5/20/2022	Chase Credit Card	500
Bill Pmt -Cl	8/10/2021	Citibank Credit Card	5.86
Bill Pmt -Cl	9/10/2021	Citibank Credit Card	282.02
Bill Pmt -Cl	10/12/2021	Citibank Credit Card	485.06
Bill Pmt -Cl	10/20/2021	Citibank Credit Card	1,303.18
Bill Pmt -Cl	11/11/2021	Citibank Credit Card	48.11
Bill Pmt -Cl	12/22/2021	Citibank Credit Card	888.66
Check	2/17/2022	Citibank Credit Card	5,535.63
Check	3/10/2022	Citibank Credit Card	1,098.35
Check	4/20/2022	Citibank Credit Card	3,448.79
Check	5/20/2022	Citibank Credit Card	500
Check	6/1/2022	Citibank Credit Card	3,086.17
Check	6/23/2022	Citibank Credit Card	1,411.12
Bill Pmt -Cl	8/11/2021	Citibank Credit Card 2	469.31
Bill Pmt -Cl	9/10/2021	Citibank Credit Card 2	564.65
Bill Pmt -Cl	10/19/2021	Citibank Credit Card 2	2,916.47
Bill Pmt -Cl	11/10/2021	Citibank Credit Card 2	1,577.49
Bill Pmt -Cl	12/22/2021	Citibank Credit Card 2	2,706.54
Check	2/17/2022	Citibank Credit Card 2	4,296.09
Check	3/22/2022	Citibank Credit Card 2	2,196.25
Check	4/20/2022	Citibank Credit Card 2	1,745.94
Check	6/23/2022	Citibank Credit Card 2	4,453.44
Bill Pmt -Cl	8/17/2021	Misc Credit Card	77.95
Bill Pmt -Cl	11/12/2021	Misc Credit Card	470.73
Bill Pmt -Cl	12/21/2021	Misc Credit Card	517.47
Bill Pmt -Cl	1/31/2022	Misc Credit Card	14.65
Bill Pmt -Cl	3/4/2022	Misc Credit Card	37.45
Bill Pmt -Cl	6/30/2022	Misc Credit Card	481.56
Check	1/16/2022	Wells Fargo Credit Card	2,104.38
Bill Pmt -Cl	8/19/2021	Life insurance	9,210.79
Bill Pmt -Cl	9/1/2021	Life insurance	9,210.79
Bill Pmt -Cl	10/18/2021	Life insurance	9,210.79
Bill Pmt -Cl	11/23/2021	Life insurance	9,210.79
Bill Pmt -Cl	12/21/2021	Life insurance	9,210.79
Check	1/19/2022	Life insurance	9,210.79
Check	2/22/2022	Life insurance	9,210.79
Check	3/21/2022	Life insurance	9,210.79
Check	4/19/2022	Life insurance	9,210.79
Check	5/19/2022	Life insurance	9,210.79
Check	6/22/2022	Life insurance	9,210.79
Bill Pmt -Cl	5/9/2022	Miscellaneous Eye Care	144
Paycheck	9/3/2021	Lisa Marie Assuncao	795.39
Bill Pmt -Cl	1/17/2022	Martin Assuncao	281.49
Paycheck	9/3/2021	Martin Assuncao Payroll	2,850.81
Paycheck	1/21/2022	Martin Assuncao Payroll	2,850.13
Paycheck	1/27/2022	Martin Assuncao Payroll	2,850.13
Paycheck	2/3/2022	Martin Assuncao Payroll	2,850.13
Paycheck	2/10/2022	Martin Assuncao Payroll	2,850.13
Paycheck	2/18/2022	Martin Assuncao Payroll	2,850.13
Paycheck	2/24/2022	Martin Assuncao Payroll	2,850.13
Paycheck	3/3/2022	Martin Assuncao Payroll	2,850.97
Paycheck	3/10/2022	Martin Assuncao Payroll	2,867.11
Paycheck	3/18/2022	Martin Assuncao Payroll	2,867.11
Paycheck	3/24/2022	Martin Assuncao Payroll	2,867.11
Paycheck	3/31/2022	Martin Assuncao Payroll	2,867.11
Paycheck	4/8/2022	Martin Assuncao Payroll	2,867.11

Paycheck	4/15/2022	Martin Assuncao Payroll	2,867.11
Paycheck	4/22/2022	Martin Assuncao Payroll	2,867.11
Paycheck	4/29/2022	Martin Assuncao Payroll	2,867.11
Paycheck	5/5/2022	Martin Assuncao Payroll	2,867.11
Paycheck	5/12/2022	Martin Assuncao Payroll	2,867.11
Paycheck	5/20/2022	Martin Assuncao Payroll	2,867.11
Paycheck	5/27/2022	Martin Assuncao Payroll	2,867.11
Paycheck	6/3/2022	Martin Assuncao Payroll	2,867.11
Paycheck	6/10/2022	Martin Assuncao Payroll	2,867.11
Paycheck	6/17/2022	Martin Assuncao Payroll	2,867.11
Paycheck	6/23/2022	Martin Assuncao Payroll	2,867.11
Paycheck	6/30/2022	Martin Assuncao Payroll	2,867.11
Paycheck	7/8/2022	Martin Assuncao Payroll	2,867.11
Paycheck	7/15/2022	Martin Assuncao Payroll	2,867.11
Paycheck	7/22/2022	Martin Assuncao Payroll	2,867.11
Paycheck	7/29/2022	Martin Assuncao Payroll	2,867.11
Bill Pmt -Cl	5/31/2022	Miscellaneous Medical - Dental	1,411.00

587,582.38

Note: The payments made on behalf of owners/insiders is reported based on description

This analysis is presented for bankruptcy disclosure purposes only, not applicable for any other purpose, all other rights are reserved.

Debtor **Assuncao Bros., Inc.**

Case number (if known) **22-16159 (CMG)**

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.3. American Express National Bank v. Martin Assuncao and Assuncao Bros Inc a/k/a Assuncao Brothers SOM-L-637-22	Breach of Contract	Superior Court of NJ, Somerset County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.4. Black Rock Enterprises, LLC v. Assuncao Brothers, Inc. d/b/a Assuncao Bros. Inc.; Martin Assuncao; NGM Insurance Company; John Does 1 - 5; and ABC Corporations 1 - 5 MID-L-3010-22	Breach of Contract	Superior Court of NJ, Middlesex County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.5. NGM Insurance Company v. Assuncao Bros., Inc.; Martin Assuncao and Lisa Assuncao MID-L-3042-22	Contractual Indemnification	Superior Court of NJ, Middlesex County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.6. Diamond Sand and Gravel, Inc. d/b/a Sparta Redimix v. Assuncao Brothers, Inc. and Martin Assuncao MRS-L-2649-21	Breach of Contract	Superior Court of NJ, Morris County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.7. Eastern Concrete Materials, Inc. v. Assuncao Brothers, Inc.; Martin Assuncao; Lisa Assuncao BER-L-4076-22	Breach of Contract	Superior Court of NJ, Bergen County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.8. Trustee of the Ironworkers Local 11 Benefit Funds and Training Facility v. Assuncao Brothers, Inc. UNN-L-2184-22	Breach of Contract	Superior Court of NJ, Union County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.9. Theresa Kraemer v. Newark Beth Israel Medical Center, et al Newark Beth Israel Medical Center, et al v County of Essex and Assuncao Brothers, Inc. SOM-L-1331-18	Third-Party Complaint for indemnification	Superior Court of NJ, Somerset County	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Debtor **Assuncao Bros., Inc.**

Case number (if known) **22-16159 (CMG)**

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☐ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss <small>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</small>	Dates of loss	Value of property lost
Flood Loss	\$386,531.00	August 2021	\$386,531.00

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Fox Rothschild LLP 49 Market Street Morristown, NJ 07960		7/8/22 \$100,000 7/29/22 \$85,000	\$185,000.00

Email or website address

Who made the payment, if not debtor?

11.2.		1/21/22 - 10,000 5/9/22 - \$17,776.50 6/23/22 - \$20,000 7/8/22 - \$20,000	\$67,776.50
Mandelbaum Barrett			

Email or website address

Who made the payment, if not debtor?

Debtor **Assuncao Bros., Inc.**

Case number (if known) **22-16159 (CMG)**

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.3.		02/22/2022 -\$10,000 03/24/2022 - \$5,329 03/25/2022 - \$5,000 04/15/2022 - \$6,366.05 05/09/2022 - \$24,899.89 05/23/2022 - \$1,168.75 06/17/2022 - \$3,875.00 07/08/2022 - \$100,000 07/29/2022 - 85,000	
KCP Advisory Group			\$241,638.78
Email or website address			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address	Dates of occupancy From-To
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Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

Debtor **Assuncao Bros., Inc.**

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- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- ☒ No.
☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?
 Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?
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20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
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Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Debtor **Assuncao Bros., Inc.**

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Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.	Dates business existed
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26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

Name and address	Date of service From-To
26a.1. Melanie Perhacs 29 Wood Ave Edison, NJ 08820	2020-2021
26a.2. Bruno Simonelli 29 Wood Avenue Edison, NJ 08820	January 2022 - Present

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26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address

Date of service
From-To

26b.1. **S. Komma & Company, LLC**
4 Strawberry Lane
Monroe Township, NJ 08831

2019-2021

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are
unavailable, explain why

26c.1. **Bruno Simonelli**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1. **Manasquan Bank**
PO Box 60052
Newark, NJ 07101

26d.2. **Wells Fargo Bank**

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the
inventory

Date of inventory

The dollar amount and basis (cost, market,
or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Martin Assuncao	29 Wood Ave Edison, NJ 08820	President and CEO	100%

Name	Address	Position and nature of any interest	% of interest, if any
Lisa Assuncao	29 Wood Ave Edison, NJ 08820	Secretary	

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No

☐ Yes. Identify below.

Debtor Assuncao Bros., Inc.

Case number (if known) 22-16159 (CMG)

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
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31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
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32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☐ No
☒ Yes. Identify below.

Name of the pension fund	Employer Identification number of the pension fund
Union Pension Fund	EIN:

Part 14: Signature and Declaration

WARNING — Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 10/11/22

/s/ Martin Assuncao

Signature of individual signing on behalf of the debtor

Martin Assuncao

Printed name

Position or relationship to debtor President and Chief Executive Officer

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes